



Fortnightly Newsletter

SARVAANK
ASSOCIATES

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Security and Exchange Board of India

Mutual Fund Units Now Under SEBI Insider Trading Regulations

SEBI has updated the Prohibition of Insider Trading Regulations (2015) to include mutual fund units, aiming to protect investor interests and maintain transparency. This amendment holds insiders to strict disclosure standards when trading mutual fund units, ensuring fair market conduct and limiting potential misuse of non-public information. SEBI has detailed the new compliance framework to align with existing insider trading regulations.

This Circular can be accessed [here](#).

SEBI Introduces Compliance Certification and Reporting Timelines for Client Segregation by Non-individual Investment Advisers

SEBI now mandates an annual compliance certification for non-individual investment advisers to verify adherence to client-level asset segregation. The requirement ensures that advisers distinctly manage each client's assets, enhancing transparency and accountability.

In this newsletter you can expect:

Mutual Fund Units Now Under SEBI Insider Trading Regulations

SEBI Introduces Compliance Certification and Reporting Timelines for Client Segregation by Non-individual Investment Advisers

SEBI Enhances Monitoring of Position Limits for Equity Derivative Segment

RBI Notification on Foreign Investment in Unlisted NBFCs

Indian Startups Secure Nearly \$187 Million in Funding



Additionally, SEBI has established a structured timeline for periodic reporting, with clear guidelines for submission deadlines to improve monitoring and compliance in advisory services.

This Circular can be accessed [here](#).

SEBI Enhances Monitoring of Position Limits for Equity Derivative Segment

SEBI has introduced measures to strengthen the monitoring of position limits in the equity derivative segment. This initiative aims to ensure compliance and mitigate systemic risk by closely tracking positions held by market participants. The updated framework requires exchanges to enhance their surveillance systems and report breaches of position limits to SEBI promptly, ensuring greater transparency and integrity in the derivatives market.

This Circular can be accessed [here](#).

Reserve Bank of India

RBI Notification on Foreign Investment in Unlisted NBFCs

The RBI has mandated that foreign entities seeking to acquire a controlling stake (over 50%) in unlisted non-banking financial companies (NBFCs) must obtain prior approval. While total foreign investment is capped at 100%, only up to 74% can be made under the automatic route; any investment beyond this threshold requires approval from the relevant authorities. This regulation ensures the RBI maintains oversight on foreign investments that could impact the stability of domestic financial institutions.

This Notification can be accessed [here](#).

Insolvency and Bankruptcy Board of India

IBBI Introduces Centralized Platform for Asset Auctions in Liquidation

The Insolvency and Bankruptcy Board of India (IBBI) has established a centralized electronic listing and auction platform, eBKray, to enhance the sale of assets during liquidation processes. Effective November 1, 2024, liquidators are required to list all unsold assets on this platform, which provides comprehensive information to potential buyers. This initiative aims to improve transparency, streamline operations, and maximize returns for creditors by facilitating broader bidder participation.

This circular can be accessed [here](#).



Startup

Indian Startups Secure Nearly \$187 Million in Funding

This late October, 21 Indian startups collectively raised almost \$187 million across various funding rounds, featuring a blend of growth-stage and early-stage investments. The majority of these funding activities took place in Mumbai, followed by Bengaluru and Delhi-NCR, reflecting the vibrant startup ecosystem in India.

This Article can be accessed [here](#).

Karnataka Launches Two Flagship Programs to Boost Startups

In an effort to position Karnataka as a leading hub for innovation and entrepreneurship, the state government has launched two flagship startup programs. These initiatives aim to provide a robust support system, offering funding, mentorship, and infrastructure for budding entrepreneurs, particularly in the technology and sustainability sectors. The programs are designed to accelerate growth, create job opportunities, and attract global investment to the region.

This article can be accessed [here](#).

Government Allocates ₹1,000 Crore to Boost Space Startups

In a major push for India's space technology sector, the Union Cabinet has approved a ₹1,000 crore fund to support the growth of space startups. This funding will facilitate innovative projects, improve infrastructure, and encourage private participation in the space industry. The initiative aligns with India's mission to expand its role in global space exploration and satellite development, opening new opportunities for private-sector contributions and technological advancements in space.

This article can be accessed [here](#).



Sarvaank
Law Decoded for *Entrepreneurs*

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